

# REAL ESTATE SNAPSHOT

## Phoenix Metro Area



ACTIVE LISTINGS

**10,687**

↓ 5% from 11,274 last month



NEW INVENTORY

**7,363**

↑ 4% from 7,086 last year



MONTHLY SALES

**8,228**

↓ 8% from 8,972 last month

↑ 26% from 6,551 last year



AVERAGE SALES PRICE

**\$432,776**

↓ 2% from \$440,208 last month



MONTHS SUPPLY OF INVENTORY

**1.41**



AVERAGE DAYS ON MARKET

**38**

↓ 2.5% from 39 last month



**Lawyers Title**<sup>®</sup>